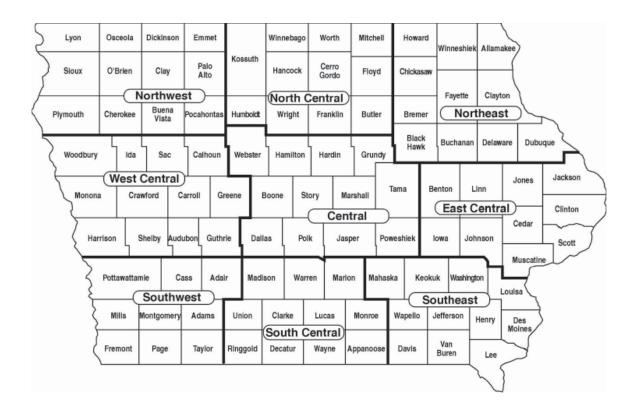


Farmland Value Survey

Realtors Land Institute

he Iowa Farm & Land Chapter #2 Realtors
Land Institute has released the results of its
September 2013 Iowa Land Trends and Values Survey. The Realtors Land Institute is an arm of
the National Association of Realtors and is organized
for realtors who specialize in farm and land sales,
management and appraisal. All participants in the
survey deal almost exclusively in farmland.

Participants were asked to estimate average values of farmland as of September 2013. The estimates are for bare, unimproved land with the sale price on a cash basis. Pasture and timber land values were also requested as supplemental information.



File C2-75

Table 1. Survey of farmland values (dollars per acre).

Iowa Farm & Land Chapter #2, Realtors Land Institute

	Land classification by potential corn production]				
Area in Iowa	·		Medium quality crop land		crop land		Non-tillable pasture		Timber March Sept.		Change in tillable cropland values past 6
Control	March	Sept.	March	Sept.		<u> </u>	March	<u> </u>	l		months
Central	\$11,716	\$11,887	\$8,891	\$9,024	\$6,181	\$6,185	\$2,577	\$2,644	\$2,098	\$2,122	+ 1.1%
East Central	11,121	11,700	8,326	8,699	5,480	5,771	2,900	2,947	2,301	2,355	+ 5.0%
North Central	11,553	11,974	9,355	9,504	6,957	6,868	2,412	2,353	2,107	1,980	+ 1.7%
Northeast	12,742	12,925	9,794	9,659	6,461	6,220	2,890	2,781	2,415	2,354	- 0.7%
Northwest	13,337	13,547	10,303	10,409	6,870	6,791	2,779	2,897	2,550	2,521	+ 0.8%
South Central	8,417	8,614	6,071	6,220	3,623	3,634	2,325	2,525	2,336	2,429	+ 2.0%
Southeast	11,086	11,368	7,800	7,982	4,314	4,495	2,230	2,230	1,945	1,945	+ 2.8%
Southwest	10,938	10,819	8,156	8,069	5,631	5,706	3,121	3,107	1,950	1,913	- 0.5%
West Central	12,027	12,115	9,551	9,458	6,740	6,600	2,844	2,838	2,250	2,150	- 0.5%
State Average	11,437	11,661	8,694	8,780	5,806	5,808	2,675	2,702	2,217	2,197	+ 1.2%

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Issued in furtherance of Cooperative Extension work, Acts of May 8 and July 30, 1914, in cooperation with the U.S. Department of Agriculture. Cathann A. Kress, director, Cooperative Extension Service, Iowa State University of Science and Technology, Ames, Iowa.